(i) All proposals that require an industrial Licence which includes (i) the item requiring an industrial licence under the Industries (Development and Regulation) Act, 1951; (ii) foreign investment being more than 24% in the equity capital of units manufacturing items reserved for small scale industries; and (iii) all items which require an industrial licence in terms of the locational policy notified by Government under the New Industrial policy of 1991.

(ii) All proposals in which the foreign collaborator has a previous venture / tieup in India.

(iii) All proposals relating to acquisition of shares in an exising Indian company in favour of a foreign / NRI / OCB investor.

(iv) All proposals falling outside notified sectoral policy / caps or under sectors in which FDI is not permitted and / or whenever any investor chooses to make an application to the FIPB and not to avail of the automatic route.

All proposals for investment in public sector units as also for EOU / EPZ/ EHTP / STP units would qualify for automatic route subject to the above parameters.

(b) Foreign direct investment is not the revenue earned by the government.

(c) to (e) Do not arise.

Disinvestment of BHEL

1878. SHRI J. CHITHARANJAN:
SHRI DIPANKAR MUKHERJEE:
SHRI NILOTPAL BASU:
SHRI GURUDAS DAS GUPTA:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned "Government's may sell 51 percent in BHEL" published in the Business Standard, dated 19th February, 2000 (New Delhi); and

(b) if so, Government's reaction thereto?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) Yes, Sir.

(b) No decision has been taken regarding disinvestment in BHEL.

Disinvestment of Government equity in NFL

1879. SHRI GAYA SINGH:
SHRI GURUDAS DAS GUPTA:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have decided to disinvest 51 per cent of Government equity in National Fertilizer Ltd. (NFL); and

(b) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) and (b) It has been decided to disinvest 51% of the Government held equity in NFL through strategic sale. This decision is in accordance with the declared policy of the Government for bringing down its equity to 26% in non strategic PSUs in generality of cases.

Disinvestment in profit making PSUs

1880. SHRI SANJAY NIRUPAM: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government are disinvesting some of the profit making public sector units in India;

(b) if so, the details thereof;

(c) how many profit making PSUs are on the disinvestment agenda of Government;

(d) the names of such PSUs;

(e) whether Government are following the recommendations of the report Disinvestment Commission in privatising the PSUs; and

(f) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) to (f) As per the declared policy of the Government, Government shareholding in Non-